

<b>Friends and Supporters of Liberian Basketball, Inc.</b>			
<b>P.O.BOX 25671</b>			
<b>Providence, RI 20905</b>			
<b>Income Statement</b>			
	October 2, 2006	July 28, 2007	<b>September 1, 2007</b>
	July 27, 2007	August 31, 2007	<b>November 30, 2007</b>
<b>Balance B/F</b>	\$0.00	\$557.94	\$0.00
<b>Revenue:</b>			
Dues	\$650.00	\$2,645.00	\$60.00
Basketball Games Intake	0.00	663.00	0.00
Donations	142.00	538.00	0.00
Interest Income	0.24	0.02	0.09
<b>Total Gross Revenue</b>	<b>792.24</b>	<b>3,846.02</b>	<b>60.09</b>
<b>Expenses:</b>			
Basketball Uniforms	0.00	\$170.00	\$0.00
Welcome Party Food/ Entertainment	0.00	80.00	0.00
Largo High School Gym Clean-Up	0.00	150.00	0.00
Bank Fees	45.00	11.00	33.00
Paypal Fees	0.00	15.48	1.61
501 C-3 Registration	0.00	0.00	264.00
Post Office Box	42.00	0.00	56.00
Websites Hosting Fees	121.35	0.00	0.00
Office Supplies	25.95	0.00	0.00
<b>Total Expenses</b>	<b>(234.30)</b>	<b>(426.48)</b>	<b>(354.61)</b>
<b>Net Income after Expenses</b>	<b>557.94</b>	<b>3,419.54</b>	<b>(294.52)</b>
<b>Total Operating Revenue</b>	<b>\$557.94</b>	<b>\$3,977.48</b>	<b>(\$294.52)</b>
Prepared by: Alston Wolo			

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<b>Friends and Supporters of Liberian Basketball, Inc.</b>			
<b>Balance Sheet</b>			
<b>ASSETS</b>		<b>August 31, 2007</b>	<b>November 30, 2007</b>
Cash		\$3,753.43	\$3,458.91
Accounts Receivables		150.00	150.00
Donation (Unused Balance on Bank Gift Card)		74.05	74.05
<b>Total Assets</b>		<b>\$3,977.48</b>	<b>\$3,682.96</b>
<b>LIABILITIES</b>			
Liability		0.00	0.00
<b>Total Liabilities</b>		<b>0.00</b>	<b>0.00</b>
<b>Net Assets</b>		<b>\$3,977.48</b>	<b>\$3,682.96</b>
Prepared by: Alston Wolo			

<b>Friends and Supporters of Liberian Basketball, Inc.</b>			
<b>P.O.BOX 25671</b>			
<b>Providence, RI 20905</b>			
<b>Available Cash Books Balance</b>			
		<b>August 31, 2007</b>	<b>Novemer 30, 2007</b>
Available Cash Book Checking Balance		\$3,224.65	\$2,886.65
Available Cash Book Savings Balance		124.26	564.35
		3,348.91	3,451.00
Add:			
Deposit in transit from Paypal		404.52	7.91
Total Available Cash Book Balance Checking/Savings/Paypal		\$3,753.43	\$3,458.91
Prepared by: Alston Wolo			

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<b>P.O.BOX 25671</b>			
<b>Providence, RI 20905</b>			
<b>Accounts Receivables Schedule</b>			
		July 28, 2007	
<b>Receivables</b>		August 31, 2007	<b>November 30, 2007</b>
Cash out to Atlanta Team/Gas		\$100.00	\$100.00
Donations/Food		50.00	50.00
Total Receivables		150.00	150.00
<i>Prepared by: Alston Wolo</i>			

<b>Friends and Supporters of Liberian Basketball, Inc.</b>			
<b>P.O.BOX 25671</b>			
<b>Providence, RI 20905</b>			
<b>Schedule of Deposits and Disbursements-Cash Book</b>			
		<b>November 30, 2007</b>	<b>November 30, 2007</b>
		<b>Available</b>	<b>Available</b>
		<b>Cash Book</b>	<b>Cash Book</b>
		<b>Checking</b>	<b>Savings</b>
		<b>Balance</b>	<b>Balance</b>
Balance B/F		\$3,224.65	\$124.26
<b>Add/Deposits:</b>			
Deposit to Checking		15.00	0.00
Deposit to Savings from Paypal		0.00	440.00
Bank Interest		0.00	0.09
Total Deposits		15.00	440.09
<b>Total Deposits</b>		<b>\$3,239.65</b>	<b>\$564.35</b>
<b>Less/Disbursements:</b>			
Post Office Box		56.00	0.00
Legal Fees-501 C-3 Registration		264.00	0.00
Bank Fees		33.00	0.00
<b>Total Disbursements</b>		<b>353.00</b>	<b>0.00</b>
Available Cash Book Balance		<b>\$2,886.65</b>	<b>\$564.35</b>
Balance Per Bank Statement		<b>\$2,886.65</b>	<b>\$564.35</b>
Prepared by: Alston Wolo			

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<b>Bank Reconciliation-Checking</b>			
		<b>August 31, 2007</b>	<b>November 30, 2007</b>
Balance Per Bank Statement-Checking		\$3,374.65	\$2,886.65
Deduct Check Number 1002 In-Transit		150.00	0.00
Adjusted Balance Per Bank Statement-Checking		<b>\$3,224.65</b>	<b>\$2,886.65</b>
<b>Friends and Supporters of Liberian Basketball, Inc.</b>			
<b>P.O. BOX 25671</b>			
<b>Providence, RI 02905</b>			
<b>Bank Reconciliation-Savings</b>			
Balance Per Bank Statement-Savings		<b>\$124.26</b>	<b>\$564.35</b>
Adjusted Balance Per Bank Statement-Checking		\$3,224.65	\$2,886.65
Balance Per Bank Statement-Savings		\$124.26	\$564.35
Total Adjusted Cash Book Balance-Checking and Savings		<b>\$3,348.91</b>	<b>\$3,451.00</b>
<i>Prepared by: Alston Wolo</i>			

Total
\$3,355.00
663.00
680.00
0.35
4,698.35
170.00
80.00
150.00
89.00
17.09
264.00
98.00
121.35
25.95
(1,015.39)
3,682.96
\$3,682.96







<b>Total</b>
<b>\$3,348.91</b>
15.00
440.00
0.09
455.09
<b>\$3,804.00</b>
56.00
264.00
33.00
353.00
<b>\$3,451.00</b>
<b>\$3,451.00</b>

